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College

AUDIT REPORT
2019-2020

SHRI SHIVAJI EDUCATION SOCIETY, AMRAVATI
COLLEGE OF ENGINEERING & TECHNOLOGY, (BABHULGAON) AKOLA

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1. We have examined the balance sheet as on 31st March, 2020 and Income and Expenditure account for the year ended on that date, attached herewith, of :-

COLLEGE OF ENGINEERING & TECHNOLOGY, (BABHULGAON) AKOLA
Run By SHRI SHIVAJI EDUCATION SOCIETY, AMRAVATI

2. We certify that the Balance Sheet and Income & Expenditure account are in agreement with the books of account at (Babhulgaon) Akola.

3.(a) We report the following observations / comments / discrepancies / inconsistencies; if any: As per annexure attached herewith separately, further financial statements are the responsibility of management. Our responsibility is to express an opinion on these statements, based on our audit. We conducted our audit in accordance with the auditing standards generally accepted in India. These standard require that we plan & perform the audit to obtain a reasonable assurance whether these statements are free from material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts & disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

(b) Subject to above & Notes to Accounts -

A. We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of the audit.

B. In our opinion, proper books of account have been kept by college so far as appears from our examination of the books.

C. In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any, give a true and fair view :-

(i) In the case of the balance sheet, of the state of the affairs of the " College of Engineering & Technology (Babhulgaon) Akola as at 31st March, 2020 , and

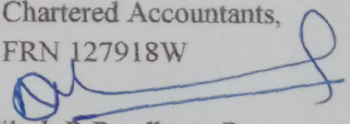
(ii) In the case of Income & Expenditure account, of the Deficit of "College of Engineering & Technology (Babhulgaon) Akola for the year ended on that date.

UDIN 20125408 AAAACL9489



Date: 14-09-2020
Place: Akola

As per our report of even date,
For N R Pundkar & Associates,
Chartered Accountants,
FRN 127918W

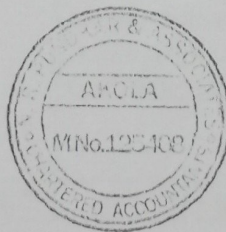

Nilesh R Pundkar... Prop.
M.No. 125408

NOTES TO ACCOUNT AND SIGNIFICANT ACCOUNTING POLICIES

- 1] METHOD OF ACCOUNTING: The assessee follows Mixed system of accounting.
- 2] FIXED ASSET: Fixed assets are reflected at their purchase cost and/or installation cost. Discount on books in some cases is seperately shown as income instead of crediting to Asset account.
- 3] DEPRECIATION: Depreciation is provided in the books as per rate mentioned in Schedule 12 of Report.
- 4] INVESTMNETS: Investments are reflected at its acquisition cost.
- 5] Sundry Debtors, Creditors, Unsecured borrowings, all ledgers are subject to confirmation & reconciliation.
- 6] The mamagement certifies that whatsoever expenses debited to income and expenditure account are actually incurred during regular course of the business & there is no element of personal expenditure and/or capital expenditure.
- 7] Previous year figures have been rearranged, regrouped, and/or reclassified, wherever necessary to confirm the current year's classification.
- 8] In the opinion of management current asset, loans, advances & others are approximately of the value stated if realised in ordinary course of business.
- 9] Fees collection/receivable data is as per provided by the college.
- 10] Salaries & Arrears of teaching & non-teaching staff and their appointments are subject to verification in respect of its approval as per DTE/AICTE/PCI/Govt University is done or not.

Place: Akola

Date: 14.09.2020



As per our report of even date,
For N R Pundkar & Associates,
Chartered Accountants,

Nileshe R Pundkar... Prop.
[M.No. 125408]

Schedule VIII

[Rule 17(1)]

SHRI SHIVAJI EDUCATION SOCIETY, AMRAVATI

Regd. No. F/89/AMT

Name of the Institute:- College Of Engineering & Technology, (Babhulgaon) Akola

Balance Sheet As on 31st March, 2020

FUND & LIABILITIES	Sch	AMOUNT	AMOUNT	ASSETS & PROPERTIES	Sch	AMOUNT	AMOUNT
Trust Fund				Immovable Properties	4		74770233.67
Balance as per last B/s				Movable Properties	4		81434130.50
Add/less-Adjustment				College of Engg		81154702.50	
Other Fund	1		74761699.94	Hostel-Boys		177707.00	
Depreciation fund		74761699.94		Hostel-Girls		101721.00	
Other Liabilities	2		11105640.05	Other Assets	5		4430360.30
Staff liabilities		4909047.40		College of Engg		4420720.30	
Other Liabilities		6196592.65		Hostel-Boys		8270.00	
Loan & Advances	3		203575166.57	Hostel-Girls		1370.00	
Shri Shivaji Edu Society, A		122391837.00		Fees Receivable	5		49640152.00
Internal Institute		81031586.57		Loan & Advances			6921048.00
Development Fund-Societ		150392.00		Employee & others	6	1457058.00	
Internal Institute-Society		1351.00		Internal Institute	3	936455.00	
				Internal Institute-Hostels Bo		2404926.00	
				Internal Institute-Hostels Gir		2122609.00	
				Closing Balance	7		10575456.19
				Accumulated Income & Expenditure			61671125.90
				Deficit as per last B/S		37939132.07	
				Add: Deficit for the year		23731993.84	
TOTAL			289442506.56	TOTAL			289442506.56

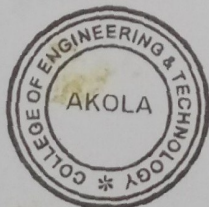
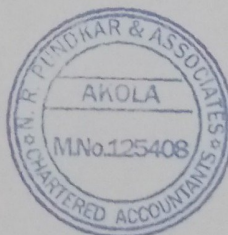
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For College Of Engineering & Technology, (Babhulgaon) Akola

Principal

Desh

Principal

College of Engineering
& Technology, Akola.For N R Pundkar & Associates
Chartered AccountantsDate: 14.09.2020 Akl Niles R Pundkar...Prop
MNo. 125408

Schedule IX

[Rule 17(1)]

SHRI SHIVAJI EDUCATION SOCIETY, AMRAVATI

Regd. No. F/89/AMT

Name of the Institute:- College Of Engineering & Technology,(Babhulgaon) Akola

Income & Expenditure Account for the year ending on 31st March, 2020

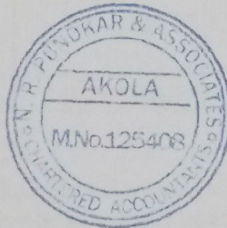
EXPENDITURE	Sch	AMOUNT	AMOUNT	INCOME	Sch	AMOUNT	AMOUNT
Salary of the Staff	10		99148063.00	Educational Fees	8		90621794.00
Educational Fees	8		3940336.00	College Fees		99533890.00	
Contingencies	11		7834730.56	University Fees		2321111.00	
Administration expenses		1297818.56		Fine/Fees		276676.00	
Annual Social expenses		201188.00		Fess Recievable 19-20		26673038.00	
Consumables, lab& worksh		279600.00				128804715.00	
Operating & Other expense		6056124.00		Less: Fees received pertaining			
Taxes expenses		0.00		to 18-19 and earlier		38182921.00	
Depreciation	13		5207334.88	Other Income	9		1327120.00
				Deficit for the year			24181550.44
TOTAL			116130464.44	TOTAL			116130464.44

0.00

For College Of Engineering & Technology, (Babhulgaon) Akola

For N R Pundkar & Associates
Chartered Accountants

Principal
Principal,
College of Engg.
& Tech., Akola



Date: 14.09.2020 Akl

Nilesh R Pundkar...Prop
MNo. 125408

SHRI SHIVAJI EDUCATION SOCIETY, AMRAVATI

Regd. No. F/89/AMT

Name of the Institute:- College Of Engineering & Technology, (Babhulgaon) Akola

Receipts and Payments Account for the year ending on 31st March, 2020

RECEIPTS	Sch	AMOUNT	AMOUNT	PAYMENTS	Sch	AMOUNT	AMOUNT
Educational Fees/Fines			90621794.00	Educational Fees	8		3940336.00
College Fees	8	99533890.00		Salary of the Staff	10		99148063.00
University Fees		2321111.00					
Fine		276676.00		Contingencies	11		7834730.56
Other Income	9		1327120.00	Administration expenses		1297818.56	
				Annual Social expenses		201188.00	
				Consumables lab& worksho		279600.00	
				Operating & Other expenses		6056124.00	
				Taxes expenses		0.00	
Other Liabilities	2		25713906.00	Other Liabilities	2		17297845.00
Staff liabilities		21376043.00		Staff liabilities		16500624.00	
Other Liabilities		4337863.00		Other Liabilities		797221.00	
			0.00	Immovable Propertie	4		1155919.00
				Movable Properties	4		3554563.00
Other Assets	5		70116000.00	Other Assets	5		70178780.00
Fees Receivable	5		38182921.00	Fees Receivable	5		26673038.00
Loan & Advances	6		1111725.00	Loan & Advances	6		1301227.00
Internal Instiute	3		9907225.00	Internal Instiute	3		1145520.00
Opening Balance	7		3811582.75	Closing Balance	7		8562252.19
TOTAL			240792273.75	TOTAL			240792273.75

0.00

CERTIFICATE

Certified that the figures shown in the above "Receipts & Payments Account" agree with the Books of accounts maintenance which have been audited by us and are found to be correct.

For College Of Engineering & Technology, (Babhulgaon) Akola

For N R Pundkar & Associates

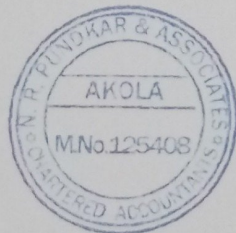
Chartered Accountants

Nilesh R Pundkar...Prop

MNo. 125408

Date: 14.09.2020 Akd

Principal
Principal,
College of Engg.
& Tech., Akola



Name of the Institute:- College Of Engineering & Technology,(Babhulgaon) Akola

A] DEPRECIATION FUND AS ON 31ST MARCH, 2020



SHRI SHIVAJI EDUCATION SOCIETY, AMRAVATI

Name of the Institute:- College Of Engineering & Technology, (Babhulgaon) Akola

SCHEDULE-2**OTHER LIABILITIES****31.03.2020**

SR	PARTICULARS	OPENING AS ON 01.04.2019	RECEIPT 2019-2020	PAYMENT 2019-2020	CLOSING AS ON 31.03.2020
A STAFF LIABILITIES					
1	GIS	17071.00	85701.00	83931.00	18841.00
2	Income tax	10420.40	8189581.00	7591261.00	608740.40
3	Salary Earner Society	0.00	4365796.00	4272946.00	92850.00
4	Bank loan	6137.00	2742568.00	2579793.00	168912.00
5	Professional tax	0.00	370075.00	356575.00	13500.00
6	LIC	0.00	1675836.00	1616118.00	59718.00
7	Salary Payable-Teaching	0.00	3946486.00	0.00	3946486.00
		33628.40	21376043.00	16500624.00	4909047.40
B OTHER LIABILITIES					
1	Misc refundable	302368.90	149783.00	184749.00	267402.90
2	Caution Money	325000.00	0.00	0.00	325000.00
3	Deposit-Om Book	7000.00	0.00	0.00	7000.00
4	CESCAA (Civil)	1282955.00	349780.00	10000.00	1622735.00
5	NATA	2950.00	0.00	0.00	2950.00
6	NSS Account	3104.75	0.00	2500.00	604.75
7	M/s Digital PLM	24000.00	0.00	0.00	24000.00
8	M/s Laxmi Sales	1000.00	0.00	0.00	1000.00
9	M/S Unisis Techglobe	0.00	1930000.00	0.00	1930000.00
10	M/s ACC LTD	-1400.00	1400.00	0.00	0.00
11	M/S Aditi power solution	0.00	27500.00	0.00	27500.00
12	M/s Seed Infotech	205000.00	0.00	0.00	205000.00
13	M/s Kumar Guru	35000.00	0.00	35000.00	0.00
14	M/s sahayog printers	7080.00	0.00	7080.00	0.00
15	M/ s sisodiya restrurant	29875.00	0.00	29875.00	0.00
16	M/s Sanjay Nursury	13139.00	0.00	13139.00	0.00
17	M/s sankal Events	265580.00	0.00	265580.00	0.00
18	TESA Textile	26400.00	0.00	0.00	26400.00
19	M/s Gaurav electricals	19226.00	0.00	19226.00	0.00
20	M/s Network udyog	22672.00	0.00	22672.00	0.00
21	M/s Hire ex career	30000.00	0.00		30000.00
22	Shri Pankaj Telgote-Cantin	5000.00	0.00	0.00	5000.00
23	Matoshri V Annapurna	0.00	126900.00	122400.00	4500.00
24	Shivaji Namdevrao Deshmuk	50000.00	0.00	50000.00	0.00
25	Shri Rajesh Deshmukh	0.00	50000.00	0.00	50000.00
26	MODROB-A.I.C.T.E 2020		932000.00		932000.00
27	SPDP-A.I.C.T.E 2020		745500.00	35000.00	710500.00
28	Adv Sagar S Katkar		25000.00		25000.00
		2655950.65	4337863.00	797221.00	6196592.65
TOTAL (A+B)					
		2689579.05	25713906.00	17297845.00	11105640.05



SHRI SHIVAJI EDUCATION SOCIETY, AMRAVATI

Name of the Institute:- College Of Engineering & Technology,(Babhulgaon) Akola

SCHEDULE 3**INTERNAL INSITUTES- LIABILITIES**

31.03.2020

SR PARTICULARS	OPENING AS ON 01.04.2019	RECEIPT 2019-2020	PAYMENT 2019-2020	CLOSING AS ON 31.03.2020
1 Shri Shivaji Edu Society Amt	122391837.00	0.00	0.00	122391837.00
2 Shri Shivaji College, Akola	13975025.00	8000000.00	0.00	21975025.00
3 D N College, Nagpur	1000000.00	0.00	0.00	1000000.00
4 Shri Shivaji College, Nagpur	3000000.00	0.00	0.00	3000000.00
5 Dr P Deshmukh Design	4360207.57	150000.00	150000.00	4360207.57
6 Scholarship Account	313949.00	0.00	313949.00	0.00
7 Boys Hostel Cash Book	2820002.00	0.00	415076.00	2404926.00
8 Girls Hostel Cash Book	2389104.00	0.00	266495.00	2122609.00
9 Society Cash Book	44411594.00	1757225.00	0.00	46168819.00
TOTAL	194661718.57	9907225.00	1145520.00	203423423.57

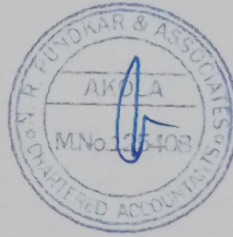
INTERNAL INSITUTES- ASSETS

SR PARTICULARS	OPENING AS ON 01.04.2019	RECEIPT 2019-2020	PAYMENT 2019-2020	CLOSING AS ON 31.03.2020
1 Hostel account	108430.00	0.00	0.00	108430.00
2 Building Fund account	418500.00	0.00	0.00	418500.00
3 Scholarship account	500.00	0.00	0.00	500.00
4 Dr P Deshmukh Group of Inst	409025.00	0.00	0.00	409025.00
TOTAL	936455.00	0.00	0.00	936455.00



SHRI SHIVAJI EDUCATION SOCIETY, AMRAVATI**Name of the Institute:- College Of Engineering & Technology,(Babhulgaon) Akola****SCHEDULE-4****MOVABLE AND IMMOVABLE PROPERTIES AS ON 31.03.2020**

SR	PARTICULARS	OPENING AS ON 01.04.2019	Add purchase Less sale	CLOSING AS ON 31.03.2020
1 IMMOVABLE				
	Building Construction	73614314.67	1155919.00	74770233.67
		73614314.67	1155919.00	74770233.67
2 MOVABLE				
	Books	14442190.06	278669.00	14720859.06
	Computer /Software	20549801.00	2221448.00	22771249.00
	Equipment	32092846.96	1054446.00	33147292.96
	Furniture	10515301.48	0.00	10515301.48
		77600139.50	3554563.00	81154702.50
TOTAL (1+2)		151214454.17	4710482.00	155924936.17



SHRI SHIVAJI EDUCATION SOCIETY, AMRAVATI

Name of the Institute:- College Of Engineering & Technology,(Babhulgaon) Akola

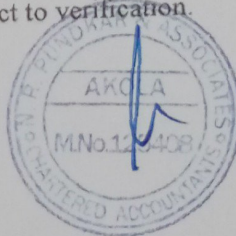
SCHEDULE-5**OTHER ASSETS****31.03.2020**

SR	PARTICULARS	OPENING AS ON 01.04.2019	RECEIPT 2019-2020	PAYMENT 2019-2020	CLOSING AS ON 31.03.2020
1	Fixed deposit	3932514.30	70116000.00	70000000.00	3816514.30
2	Fixed deposit-Salary Earner	0.00	0.00	121080.00	121080.00
3	Gas deposit	11832.00	0.00	0.00	11832.00
4	BSNL /Broad Band	88504.00	0.00	0.00	88504.00
5	Telephone deposit	20399.00	0.00	0.00	20399.00
6	MSEB deposit	117893.00	0.00	57700.00	175593.00
7	Reserve fund with Un	75000.00	0.00	0.00	75000.00
8	Anand Agencies	600.00	0.00	0.00	600.00
9	TDS SBI Claim	111198.00	0.00	0.00	111198.00
TOTAL		4357940.30	70116000.00	70178780.00	4420720.30

FEES RECEIVABLE**31.03.2020**

SR	PARTICULARS	OPENING AS ON 01.04.2019	RECEIPT 2019-2020	PAYMENT 2019-2020	CLOSING AS ON 31.03.2020
9	Fees Receivable- Students (F.Y. 03-04 to 18-19)	61150035.00	38182921.00	0.00	22967114.00
10	Fees Receivable- Students (F.Y. 19-20)	0.00	0.00	26673038.00	26673038.00
TOTAL		61150035.00	38182921.00	26673038.00	49640152.00

Note: Fees Receivable is as per letter submitted/provided by college, we does not verify the same
i.e. yearwise caluation of fees receivable/recived is subject to verification.



SHRI SHIVAJI EDUCATION SOCIETY, AMRAVATI

Name of the Institute:- College Of Engineering & Technology,(Babhulgaon) Akola

SCHEDULE-6**LOAN AND ADVANCES**

31.03.2020

SR PARTICULARS	OPENING AS ON 01.04.2019	RECEIPT 2019-2020	PAYMENT 2019-2020	CLOSING AS ON 31.03.2020
A EMPLOYEE & OTHERS				
S.J Ningwal	69628.00	344364.00	292832.00	18096.00
D.V.Wele	0.00	1000.00	6650.00	5650.00
G.S.Zamre	0.00	36500.00	66500.00	30000.00
J.G.Ingole	0.00	1000.00	4600.00	3600.00
R M Phuke	0.00	40000.00	82000.00	42000.00
S V Dhomane	0.00	11200.00	26200.00	15000.00
Malini Nathe	0.00	1000.00	16000.00	15000.00
A.R.Gupta	10000.00	18800.00	8800.00	0.00
R.G.Khotre	4800.00	4800.00	0.00	0.00
Dipawali Adv	5000.00	539500.00	547000.00	12500.00
R.M.Shambharkar	10866.00	12366.00	1500.00	0.00
Shivaji High School-Main	614402.00	0.00	0.00	614402.00
Advance College store	0.00	6120.00	10080.00	3960.00
Ridhora site exp	235560.00	0	3785.00	239345.00
Uni practical exam contr	317300.00	95075.00	179000.00	401225.00
Uni contribution theory exam	0.00	0.00	56280.00	56280.00
TOTAL	1267556.00	1111725.00	1301227.00	1457058.00



SHRI SHIVAJI EDUCATION SOCIETY, AMRAVATI

Name of the Institute:- College Of Engineering & Technology,(Babhulgaon) Akola

SCHEDULE-7

OPENING & CLOSING BALANCES OF CASH AND BANK [2019-20]

SR	PARTICULARS	OPENING AS ON	CLOSING AS ON
		01.04.2019	31.03.2020
1	Cash in hand	251013.00	214841.00
2	BOM A/c 1	42825.55	42825.55
3	BOM A/c 7	500.00	500.00
4	CBI-Salary	3073685.43	7606554.87
5	SBI A/c 30737601105	143558.39	397530.39
6	SBI Online A/c 34890565	300000.38	300000.38
TOTAL		3811582.75	8562252.19



SCHEDULE-8

EDUCATIONAL FEES AND FINES FOR THE YEAR 2019-2020

SR	PARTICULARS	RECEIPT	PAYMENT
1 COLLEGE FEES			
	Admission forms	294900.00	0.00
	Development fees	8404551.00	295006.00
	Misc Dr Cr	793646.00	911925.00
	Tution fees	90040793.00	652603.00
	TOTAL	99533890.00	1859534.00
2 UNIVERSITY FEES			
	Examination fees	1641645.00	1615860.00
	Verious type of fees	357116.00	215592.00
	NATA exam	296150.00	248850.00
	Late fees	26200.00	200.00
	TOTAL	2321111.00	2080502.00
3 FINE			
		276676.00	0.00
	TOTAL	276676.00	300.00
4 Sub Total (1 + 2 + 3)		102131677.00	
	Less Fees Pertaining to 18-19 & earlier (Collected during Current Year)	38182921.00	
	TOTAL	63948756.00	
5 FEES RECEIVABLE 19-20		26673038.00	0.00
	TOTAL	26673038.00	0.00
	TOTAL (4+5)	90621794.00	3940336.00

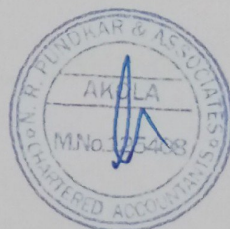


SHRI SHIVAJI EDUCATION SOCIETY, AMRAVATI
Name of the Institute:- College Of Engineering & Technology,(Babhulgaon) Akola

SCHEDULE-9

OTHER INCOME FOR THE YEAR 2019-2020

SR	PARTICULARS	AMOUNT	AMOUNT
1	GENERAL INCOME		
	Research fees	476450.00	
2	OTHER INCOME		
	Book discount	6434.00	
	Bus fare	66500.00	
	Canteen & Store, Bank rent	160800.00	
	Interest on reserve fund with uni	4257.00	
	Interest on Fixed Deposit	241383.00	
	Library Book Fees	64225.00	
	Degree and professional certificate	12930.00	
	Uni contr for practical	179000.00	
	Uni contr for Theory	56280.00	
	Uni Environmenatal studies	6361.00	
	Other fees	52500.00	
	TOTAL	1327120.00	



SHRI SHIVAJI EDUCATION SOCIETY, AMRAVATI

Name of the Institute:- College Of Engineering & Technology,(Babhulgaon) Akola

SCHEDULE-10

SALARY & ALLOWANCES FOR THE YEAR 2018-2019

SR	PARTICULARS	AMOUNT	AMOUNT
1 BASIC PAY			
	Teaching	31888343.00	
	Non-teaching	11985773.00	
2 DA			
	Teaching	33253605.00	
	Non-teaching	11897140.00	
3 HRA			
	Teaching	2922898.00	
	Non-teaching	1019229.00	
4 TA			
	Teaching	900096.00	
	Non-teaching	341333.00	
5 Provident Fund			
	Adm charges for PF	2992923.00	
	Clock hour salary	338961.00	
	Remuneration / Honorarium	0.00	
	Gratuity expenses	354050.00	
		1253712.00	
TOTAL		99148063.00	



SCHEDULE-11

CONTINGENCIES FOR THE YEAR 2019-2020

SR	PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
1	ADMINISTRATION EXP		4. OPERATING & OTHER EXP	
	AICTE fees	210000.00	Advertisement	189469.00
	Admission awareness& promo	93052.00	Dhwaj nidh staff contr	300.00
	Admission process charges	58420.00	Book binding	1975.00
	Advocate & Legal fees-Fire Audit	97000.00	Building maintainance	140025.00
	Bank commission/Revenue Stamp	8741.56	Seminar Expenses	358743.00
	Alumi-meet	31477.00	Books Dif	0.00
	University Gazzate/Upgradation Fee	1000.00	Carting charges	13211.00
	Inspection charges	113019.00	Consumable material	15000.00
	Newspaper Exp.	15110.00	P.F damages & intt	34252.00
	Patent registration exp	3500.00	Processing fess	91500.00
	Audit & Legal Fees	81000.00	Diesel & oil	676231.00
	Society Administrative charges	94500.00	Educational tour	48066.00
	Meeting expenses	40999.00	Electric bill	2138085.00
	Affiliation fees Expend	450000.00	Special Allowance	36000.00
			Electric maintainance	93936.00
		<u>1297818.56</u>	Student insurance	1872.00
			College MH-CET test	96770.00
			Training/Campus	135777.00
	Less: Accrediation/ARC fees & expenses	0.00	Games & sport exp	107488.00
	Software diff	0.00	Garden maintainance	50445.00
			Leverage expenses	6270.00
		<u>1297818.56</u>	Telephone expenses	11959.00
			Sweeping and cleaning	109415.00
2	ANNUAL SOCIAL EXPENSES		Unnat bharat abhiyaan	37994.00
	Cultural activities	75421.00	Insurance premium	170657.00
	Social gathering	125767.00	Octroi & freight	100.00
		<u>201188.00</u>	Postage & telegrams	8788.00
			Printing expenses	174060.00
3	CONSUMABLE LAB & WORK SHOP		Website exp	7776.00
	Chemical dept expenses	183157.00	Broad Band Services	161190.00
	Chemistry dept expenses	44100.00	Research & develop ex	36557.00
	computer dept exp	25796.00	Repairs & maintainanc	536748.00
	Electric dept exp	680.00	Stationery expenses	153955.00
	Workshop expenses	22558.00	Project work exp	1060.00
	Mechanical dept exp	3309.00	SMS Package expend	17500.00
			Solar PV application	1180.00
		<u>279600.00</u>	TADA Exp	54683.00
			Vehicle tax	183065.00
			Vehicle repairs maint	154022.00
				<u>6056124.00</u>
			5. TAXES EXPENSES	
				0.00
				0.00
				0.00
			TOTAL (1 TO 5)	7834730.56



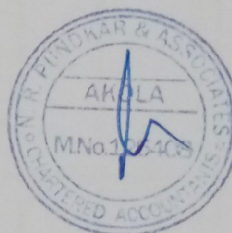
SHRI SHIVAJI EDUCATION SOCIETY, AMRAVATI

Name of the Institute:- College Of Engineering & Technology,(Babhulgaon) Akola

SCHEDULE-12

DEPRECIATION CHARGED FOR THE YEAR 2019-20

SR	PARTICULARS	Rate	Asset as on 01.04.2019	Depreciation Fund 01.04.19	Depreciation on Op Amount	Purchased 2019-20	Depreciation on 19-20	Total Depreciation
		a	b	c	d	e	g	h
					(b-c)*a		(e*a)	(d+g)
1]	Building Construction	2.50%	73614314.67	13473826	1503512	1155919	0	1503512
2]	Computer	25.0%	20549801.00	17078854	867737	2221448	555362	1423099
3]	Equipments	10.0%	32092846.96	20664332	1142851	1054446	105445	1248296
4]	Furnitures	10.0%	10515301.48	5900141	461516	0	0	461516
5]	Books & Magazines	25.0%	14442190.06	12437212	501245	278669	69667	570912
Total			151214454	69554365	4476861	4710482	730474	5207335



SHRI SHIVAJI EDUCATION SOCIETY, AMRAVATI

Name of the Institute:- College Of Engineering & Technology, (Babhulgaon) Akola

Depreciation Chart as per FRA Format

2019-20

Sr. No	Item	Rate of Depreciation	Opening WDV as on 01 Apr	Additions upto 30 Sept	Additions Oct	Less Deductions	Net Value	Depreciation (F)	(Closing WDV)
		(A)	(B)	(C)	(C)	(D)	$E=(B+C-D)$	$F=(B+C1) \times A + C2 \times (A/2) - D \times A$	$G=E-F$
1	Computer	25	3472191	6600	2214848	0	5693639	1146554	4547085
2	Books	25	2068182	44010	234659	0	2346851	557380	1789471
3	Furniture	15	4359087	0	0	0	4359087	653863	3705224
4	Machinery	15	10794085	61012	993434	0	11848531	1702772	10145759



CONSOLIDATED सुधारित

AUDIT REPORT

2020-2021

SHRI SHIVAJI EDUCATION SOCIETY, AMRAVATI
COLLEGE OF ENGINEERING & TECHNOLOGY, (BABHULGAON) AKOLA

COLLEGE OF ENGINEERING & TECHNOLOGY,(BABHULGAON) AKOLA
2020-21

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4	RECEIPTS & PAYMENTS ACCOUNT	5
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7	INTERNAL INSTITUTE BALANCES	8
8	IMMOVABLE & MOVABLE PROPERTIES	9
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10	LOAN & ADVANCES (ASSETS)	11
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13	OTHER INCOME	14
14	SALARY & ALLOWANCES FOR STAFF	15
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1. We have examined the balance sheet as on 31st March, 2021 and Income and Expenditure account for the year ended on that date, attached herewith, of :-

COLLEGE OF ENGINEERING & TECHNOLOGY, (BABHULGAON) AKOLA
Run By SHRI SHIVAJI EDUCATION SOCIETY, AMRAVATI

2. We certify that the Balance Sheet and Income & Expenditure account are in agreement with the books of account at (Babhulgaon) Akola.

3.(a) We report the following observations / comments / discrepancies / inconsistencies; if any: As per annexure attached herewith separately, further financial statements are the responsibility of management. Our responsibility is to express an opinion on these statements, based on our audit. We conducted our audit in accordance with the auditing standards generally accepted in India. These standard require that we plan & perform the audit to obtain a reasonable assurance whether these statements are free from material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts & disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

(b) Subject to above & Notes to Accounts -

A. We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of the audit.

B. In our opinion, proper books of account have been kept by college so far as appears from our examination of the books.

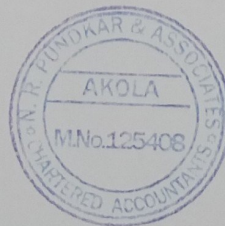
C. In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any, give a true and fair view :-

(i) In the case of the balance sheet, of the state of the affairs of the " College of Engineering & Technology (Babhulgaon) Akola as at 31st March, 2021 , and

(ii) In the case of Income & Expenditure account, of the Deficit of "College of Engineering & Technology (Babhulgaon) Akola for the year ended on that date.

UDIN

Date: 25/08/2021
Place: Akola



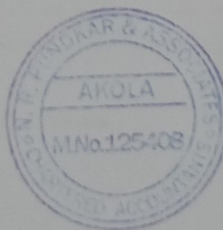
As per our report of even date,
For N R Pundkar & Associates,
Chartered Accountants,
FRN 127918W

Nilesh R Pundkar... Prop.
M.No. 125408

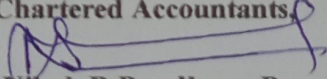
NOTES TO ACCOUNT AND SIGNIFICANT ACCOUNTING POLICIES

- 1] METHOD OF ACCOUNTING: The assessee follows Mixed system of accounting.
- 2] FIXED ASSET: Fixed assets are reflected at their purchase cost and/or installation cost.
Discount on books in some cases is seperately shown as income instead of crediting to Asset account.
- 3] DEPRECIATION: Depreciation is provided in the books as per rate mentioned in Schedule 12 of Report.
- 4] INVESTMENTS: Investments are reflected at its acquisition cost.
- 5] Sundry Debtors, Creditors, Unsecured borrowings, all ledgers are subject to confirmation & reconciliation.
- 6] The management certifies that whatsoever expenses debited to income and expenditure account are actually incurred during regular course of the business & there is no element of personal expenditure and/or capital expenditure.
- 7] Previous year figures have been rearranged, regrouped, and/or reclassified, wherever necessary to confirm the current year's classification.
- 8] In the opinion of management current asset, loans, advances & others are approximately of the value stated if realised in ordinary course of business.
- 9] Fees collection/receivable data is as per provided by the college.
- 10] Salaries & Arrears of teaching & non-teaching staff and their appointments are subject to verification in respect of its approval as per DTE/AICTE/PCI/Govt University is done or not.
- 11] College required to maintain a bank reconciliation statement.

Place: Akola
Date: 25/08/2021



As per our report of even date,
For N R Pundkar & Associates,
Chartered Accountants.


Nileshe R Pundkar...Prop.

[M.No. 125408]

Schedule VIII

[Rule 17(1)]

SHRI SHIVAJI EDUCATION SOCIETY, AMRAVATI

Regd. No. F/89/AMT

Name of the Institute:- College Of Engineering & Technology,(Babhulgaon) Akola

Balance Sheet As on 31st March, 2021

FUND & LIABILITIES	Sch	AMOUNT	AMOUNT	ASSETS & PROPERTIES	Sch	AMOUNT	AMOUNT
Trust Fund				Immovable Properties	4		74770233.67
Balance as per last B/s				Movable Properties	4		81686830.50
Add/less-Adjustment				College of Engg		81407402.50	
Other Fund	1		79353586.14	Hostel-Boys		177707.00	
Depreciation fund		79353586.14		Hostel-Girls		101721.00	
Other Liabilities	2		28526919.05	Other Assets	5		6662929.30
Staff liabilities		23924144.40		College of Engg		6653289.30	
Other Liabilities		4602774.65		Hostel-Boys		8270.00	
				Hostel-Girls		1370.00	
Loan & Advances	3		209853546.57	Fees Receivable	5		105194415.00
Shri Shivaji Edu Society,A		122391837.00		Loan & Advances			7017932.00
Internal Institute		87114651.57		Employee & others	6	1209927.00	
Development Fund-Societ		347058.00		Internal Institute	3	935955.00	
				Internal Institute-Hostels Boy		2404926.00	
				Internal Institute-Hostels Girl		2122609.00	
				Internal Institute-Society		344515.00	
				Closing Balance	7		8984661.37
				Accumulated Income & Expenditure			33417049.93
				Deficit as per last B/S		61671125.90	
				Less:Surplus for the year		28254075.98	
TOTAL			317734051.76	TOTAL			317734051.77

0.00

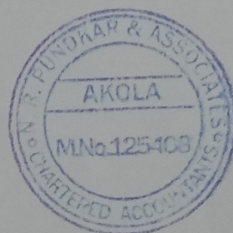
For College Of Engineering & Technology, (Babhulgaon) Akola

Devi
Principal
Principal,
College of Engg.
& Tech., Akola



For N R Pundkar & Associates
Chartered Accountants

Date:25/08/2021 Akl Niles R Pundkar...Prop
MNo. 125408



Schedule VIII

[Rule 17(1)]

SHRI SHIVAJI EDUCATION SOCIETY, AMRAVATI

Regd. No. F/89/AMT

Name of the Institute:- College Of Engineering & Technology,(Babhulgaon) Akola

Balance Sheet As on 31st March, 2021

FUND & LIABILITIES	Sch	AMOUNT	AMOUNT	ASSETS & PROPERTIES	Sch	AMOUNT	AMOUNT
Trust Fund				Immovable Properties	4		74770233.67
Balance as per last B/s				Movable Properties	4		81407402.50
Add/less-Adjustment				Other Assets	5		6653289.30
Other Fund	1		79353586.14	Fees Receivable	5		105194415.00
Depreciation fund		79353586.14		Loan & Advances			2145882.00
Other Liabilities	2		28526919.05	Employee & others	6	1209927.00	
Staff liabilities		23924144.40		Internal Institute	3	935955.00	
Other Liabilities		4602774.65		Closing Balance	7		6942275.37
Loan & Advances	3		209506488.57	Accumulated Income & Expenditure			40273495.92
Shri Shivaji Edu Society, A		122391837.00		Deficit as per last B/S		68349189.90	
Internal Institute		87114651.57		Less: Surplus for the year		28075693.98	
TOTAL			317386993.76	TOTAL			317386993.76

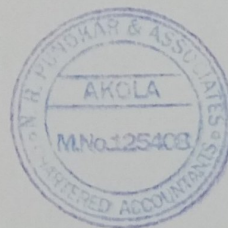
0.00

For College Of Engineering & Technology, (Babhulgaon) Akola

Deh
Principal
Principal,
College of Engg.
& Tech., Akola

For N R Pundkar & Associates
Chartered Accountants

Date: 25/08/2021 Akl Niles R Pundkar... Prop
MNo. 125408



Schedule IX

[Rule 17(1)]

SHRI SHIVAJI EDUCATION SOCIETY, AMRAVATI

Regd. No. F/89/AMT

Name of the Institute:- College Of Engineering & Technology,(Babhulgaon) Akola

Income & Expenditure Account for the year ending on 31st March, 2021

EXPENDITURE	Sch	AMOUNT	AMOUNT	INCOME	Sch	AMOUNT	AMOUNT
Salary of the Staff	10		84400545.00	Educational Fees	8		121498645.00
Educational Fees	8		1414725.00	College Fees		65511652.00	
Contingencies	11		4568186.82	University Fees		421565.00	
Administration expenses		466072.81		Fine/Fees		11165.00	
Annual Social expenses		300.00		Fess Recievable 20-21		96578449.00	
Consumables, lab& worksh		159038.00				162522831.00	
Operating & Other expense		3942776.01		Less: Fees received pertaining			
Taxes expenses		0.00		to 19-20 and earlier		41024186.00	
Depreciation	13		4591886.20	Other Income	9		1730774.00
Surplus for the year			28254075.98	Engg College		1552392.00	
				Boys Hostel		76440.00	
				Girls Hostel/Society		101942.00	
TOTAL			123229419.00	TOTAL			123229419.00

0.00

For College Of Engineering & Technology, (Babhulgaon) Akola

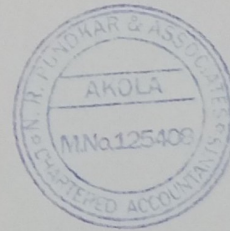
For N R Pundkar & Associates
Chartered Accountants

Deoh
Principal
Principal,
College of Engg.
& Tech., Akola



Date:25/08/2021 Akl

N R Pundkar
Nilesh R Pundkar...Prop
MNo. 125408



Schedule IX

[Rule 17(1)]

SHRI SHIVAJI EDUCATION SOCIETY, AMRAVATI

Regd. No. F/89/AMT

Name of the Institute:- College Of Engineering & Technology,(Babhulgaon) Akola

Income & Expenditure Account for the year ending on 31st March, 2021

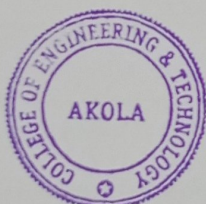
EXPENDITURE	Sch	AMOUNT	AMOUNT	INCOME	Sch	AMOUNT	AMOUNT
Salary of the Staff	10		84400545.00	Educational Fees	8		121498645.00
Educational Fees	8		1414725.00	College Fees		65511652.00	
Contingencies	11		4568186.82	University Fees		421565.00	
Administration expenses		466072.81		Fine/Fees		11165.00	
Annual Social expenses		300.00		Fess Recievable 20-21		96578449.00	
Consumables, lab& worksh		159038.00				162522831.00	
Operating & Other expense		3942776.01		Less: Fees received pertaining			
Taxes expenses		0.00		to 19-20 and earlier		41024186.00	
Depreciation	13		4591886.20	Other Income	9		1552392.00
Surplus for the year			28075693.98				
TOTAL			123051037.00	TOTAL			123051037.00

0.00

For College Of Engineering & Technology, (Babhulgaon) Akola

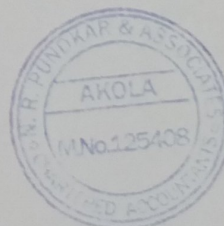
For N R Pundkar & Associates
Chartered Accountants

[Signature]
Principal
Principal,
College of Engg.
& Tech., Akola



Date:25/08/2021 Akl

[Signature]
Nilesh R Pundkar...Prop
MNo. 125408



SHRI SHIVAJI EDUCATION SOCIETY, AMRAVATI

Regd. No. F/89/AMT

Name of the Institute:- College Of Engineering & Technology,(Babhulgaon) Akola

Receipts and Payments Account for the year ending on 31st March, 2021

RECEIPTS	Sch	AMOUNT	AMOUNT	PAYMENTS	Sch	AMOUNT	AMOUNT
Educational Fees/Fines			121498645.00	Educational Fees	8		1414725.00
College Fees	8	65511652.00		Salary of the Staff	10		84400545.00
University Fees		421565.00					
Fine		11165.00		Contingencies	11		4568186.82
Other Income	9		1552392.00	Administration expenses		466072.81	
				Annual Social expenses		300.00	
				Consumables lab& worksho		159038.00	
				Operating & Other expenses		3942776.01	
				Taxes expenses		0.00	
Other Liabilities	2		39724179.00	Other Liabilities	2		22302900.00
Staff liabilities		37682522.00		Staff liabilities		18667425.00	
Other Liabilities		2041657.00		Other Liabilities		3635475.00	
			0.00	Immovable Properties	4		0.00
				Movable Properties	4		252700.00
Other Assets	5		1677500.00	Other Assets	5		3910069.00
Fees Receivable	5		41024186.00	Fees Receivable	5		96578449.00
Loan & Advances	6		1129701.00	Loan & Advances	6		882570.00
Internal Instiute	3		6168175.00	Internal Instiute	3		84610.00
Opening Balance	7		8562252.19	Closing Balance	7		6942275.37
TOTAL			221337030.19	TOTAL			221337030.19
							0.00

CERTIFICATE

Certified that the figures shown in the above "Receipts & Payments Account" agree with the Books of accounts maintenance which have been audited by us and are found to be correct.

For College Of Engineering & Technology, (Babhulgaon) Akola

For N R Pundkar & Associates

Chartered Accountants

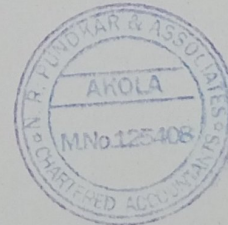
Principal,
**College of Engg.
& Tech., Akola**



Date:25/08/2021 Akl

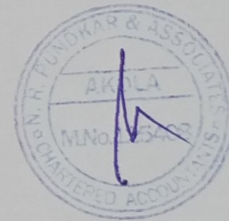
Nilesh R Pundkar...Prop

MNo. 125408



SHRI SHIVAJI EDUCATION SOCIETY, AMRAVATI**Name of the Institute:- College Of Engineering & Technology,(Babhulgaon) Akola****SCHEDULE-1****A] DEPRECIATION FUND AS ON 31ST MARCH, 2021**

SR	PARTICULARS	Balance on 01.04.2020	Depreciation %	Depreciation Amount 20-21	Total Depreciation Fund
1]	Building Construction	14977338	2.50%	1494822	16472161
2]	Computer	18501953	25.00%	1100222	19602175
3]	Equipments	21912628	10.00%	1123766	23036395
4]	Furniture	6361657	10.00%	415364	6777021
5]	Books & Magazine	13008124	25.00%	457711	13465834
Total		74761699.88		4591886.20	79353586.08



SHRI SHIVAJI EDUCATION SOCIETY, AMRAVATI

Name of the Institute:- College Of Engineering & Technology,(Babhulgaon) Akola

SCHEDULE-2**OTHER LIABILITIES****31.03.2021**

SR	PARTICULARS	OPENING AS ON 1.4.2020	RECEIPT 2020-2021	PAYMENT 2020-2021	CLOSING AS ON 31.3.2021
A STAFF LIABILITIES					
1	GIS	18841.00	148205.00	147173.00	19873.00
2	Income tax	608740.40	8036467.00	5399070.00	3246137.40
3	Salary Earner Society	92850.00	3741740.00	3399990.00	434600.00
4	Bank loan	168912.00	2647697.00	2181772.00	634837.00
5	Professional tax	13500.00	229625.00	200450.00	42675.00
6	LIC	59718.00	1384685.00	1364328.00	80075.00
7	Salary Payable-Teaching & T	3946486.00	19535500.00	3946486.00	19535500.00
8	Providend Fund		1958603.00	2028156.00	-69553.00
		4909047.40	37682522.00	18667425.00	23924144.40
B OTHER LIABILITIES					
1	Misc refundable	267402.90	41581.00	35762.00	273221.90
2	Caution Money	325000.00	0.00	25000.00	300000.00
3	Deposit-Om Book	7000.00			7000.00
4	CESCAA (Civil)	1622735.00	167500.00	4200.00	1786035.00
5	NATA	2950.00			2950.00
6	NSS Account	604.75			604.75
7	M/s Digital PLM	24000.00			24000.00
8	M/s Laxmi Sales	1000.00			1000.00
9	M/S Unisis Techglobe	1930000.00	0.00	1930000.00	0.00
10	Deepak S Solanke	0.00	9886.00	0.00	9886.00
11	M/S Aditi power solution	27500.00			27500.00
12	M/s Seed Infotech	205000.00			205000.00
13	TESA Textile	26400.00			26400.00
14	M/s Hire ex career	30000.00			30000.00
15	Shri Pankaj Telgote-Cantin	5000.00			5000.00
16	Matoshri V Annapurna	4500.00	84850.00	71900.00	17450.00
17	Revenue & Stamps	0.00	1136.00	620.00	516.00
18	Shri Rajesh Deshmukh	50000.00		50000.00	0.00
19	MODROB-A.I.C.T.E 2020	932000.00	1463460.00	945271.00	1450189.00
20	SPDP-A.I.C.T.E 2020	710500.00	6327.00	335935.00	380892.00
21	Adv Sagar S Katkar	25000.00			25000.00
22	COET Akola Innovation			30000.00	-30000.00
23	Orange City-Training		101250.00	91120.00	10130.00
24	AICTE Grant for National		165667.00	115667.00	50000.00
		6196592.65	2041657.00	3635475.00	4602774.65
TOTAL (A+B)					
		11105640.05	39724179.00	22302900.00	28526919.05



SHRI SHIVAJI EDUCATION SOCIETY, AMRAVATI

Name of the Institute:- College Of Engineering & Technology,(Babhulgaon) Akola

SCHEDULE 3**INTERNAL INSITUTES- LIABILITIES****31.03.2021**

SR PARTICULARS	OPENING AS ON 01.04.2020	RECEIPT 2020-2021	PAYMENT 2020-2021	CLOSING AS ON 31.3.2021
1 Shri Shivaji Edu Society Amt	122391837.00	0.00	0.00	122391837.00
2 Shri Shivaji College, Akola	21975025.00	2000000.00	0.00	23975025.00
3 D N College, Nagpur	1000000.00	0.00	0.00	1000000.00
4 Shri Shivaji College, Nagpur	3000000.00	0.00	0.00	3000000.00
5 Dr P Deshmukh Design	4360207.57	2608200.00	6300.00	6962107.57
6 Scholarship Account	-500.00	1144109.00	0.00	1143609.00
7 Boys Hostel Cash Book	2404926.00	22000.00	34680.00	2392246.00
8 Girls Hostel Cash Book	2122609.00	48000.00	43630.00	2126979.00
9 Society Cash Book	46168819.00	345866.00	0.00	46514685.00
TOTAL	203422923.57	6168175.00	84610.00	209506488.57

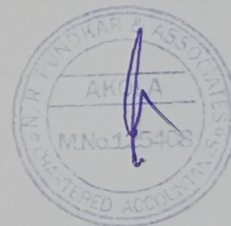
INTERNAL INSITUTES- ASSETS

SR PARTICULARS	OPENING AS ON 1.4.2020	RECEIPT 2020-21	PAYMENT 2020-21	CLOSING AS ON 31.3.2021
1 Hostel account	108430.00	0.00	0.00	108430.00
2 Building Fund account	418500.00	0.00	0.00	418500.00
4 Dr P Deshmukh Group of Inst	409025.00	0.00	0.00	409025.00
TOTAL	935955.00	0.00	0.00	935955.00



SHRI SHIVAJI EDUCATION SOCIETY, AMRAVATI**Name of the Institute:- College Of Engineering & Technology,(Babhulgaon) Akola****SCHEDULE-4****MOVABLE AND IMMOVABLE PROPERTIES AS ON 31.03.2021**

SR	PARTICULARS	OPENING AS ON 01.04.2020	Add purchase Less sale	CLOSING AS ON 31.03.2021
1	IMMOVABLE			
	Building Construction	74770233.67	0.00	74770233.67
		74770233.67	0.00	74770233.67
2	MOVABLE			
	Books	14720859.06	118107.00	14838966.06
	Computer /Software	22771249.00	131593.00	22902842.00
	Equipment	33147292.96	3000.00	33150292.96
	Furniture	10515301.48	0.00	10515301.48
		81154702.50	252700.00	81407402.50
	TOTAL (1+2)	155924936.17	252700.00	156177636.17



SHRI SHIVAJI EDUCATION SOCIETY, AMRAVATI

Name of the Institute:- College Of Engineering & Technology,(Babhulgaon) Akola

SCHEDULE-5**OTHER ASSETS****31.03.2020**

SR	PARTICULARS	OPENING AS ON 01.04.2020	RECEIPT 2020-2021	PAYMENT 2020-2021	CLOSING AS ON 31.3.2021
1	Fixed deposit	3816514.30	1677500.00	3875769.00	6014783.30
2	Fixed deposit-Salary Earner	121080.00	0.00	0.00	121080.00
3	Gas deposit	11832.00	0.00	0.00	11832.00
4	BSNL /Broad Band	88504.00	0.00	34300.00	122804.00
5	Telephone deposit	20399.00	0.00	0.00	20399.00
6	MSEB deposit	175593.00	0.00	0.00	175593.00
7	Reserve fund with Un	75000.00	0.00	0.00	75000.00
8	Anand Agencies	600.00	0.00	0.00	600.00
9	TDS SBI Claim	111198.00	0.00	0.00	111198.00
TOTAL		4420720.30	1677500.00	3910069.00	6653289.30

FEES RECEIVABLE**31.03.2021**

SR	PARTICULARS	OPENING AS ON 01.04.2020	RECEIPT 2020-2021	PAYMENT 2020-2021	CLOSING AS ON 31.3.2021
9	Fees Receivable- Students (F.Y. 03-04 to 19-20)	49640152.00	41024186.00	0.00	8615966.00
10	Fees Receivable- Students (F.Y. 20-21)	0.00	0.00	96578449.00	96578449.00
TOTAL		49640152.00	41024186.00	96578449.00	105194415.00

Note: Fees Receivable is as per letter submitted/provided by college, we does not verify the same
i.e. yearwise caluation of fees receivable/recived is subject to verification.



SHRI SHIVAJI EDUCATION SOCIETY, AMRAVATI

Name of the Institute:- College Of Engineering & Technology,(Babhulgaon) Akola

SCHEDULE-6**LOAN AND ADVANCES**

31.03.2021

SR	PARTICULARS	OPENING AS ON 01.04.2020	RECEIPT 2020-2021	PAYMENT 2020-2021	CLOSING AS ON 31.3.2021
A	EMPLOYEE & OTHERS				
	S.J Ningwal	18096.00	19260.00	10000.00	8836.00
	D.V. Wele	5650.00	5650.00	0.00	0.00
	G.S. Zamre	30000.00	30000.00		0.00
	S.S. Agrawal	0.00		50000.00	50000.00
	S.B. Patil	0.00	10000.00	18000.00	8000.00
	S.K. Agrawal	0.00	33230.00	33230.00	0.00
	V.S. Kalmegh	0.00	10000.00	25000.00	15000.00
	Y.W. Bhoyar	0.00	31143.00	31143.00	0.00
	M.K. Deshmukh	0.00	392830.00	506605.00	113775.00
	N.B. Bujruk	0.00	1500.00	2000.00	500.00
	J.G. Ingole	3600.00			3600.00
	R.M. Phuke	42000.00			42000.00
	P.M. Raut	0.00	17000.00	18000.00	1000.00
	S.V. Dhokane	15000.00	15000.00	0.00	0.00
	Shri H.S. Nemane	0.00	0.00	5000.00	5000.00
	Shri R.G. Gebad	0.00	40000.00	37000.00	-3000.00
	Shri S.S. Patil	0.00	43080.00	43080.00	0.00
	Malini Nathe	15000.00	15000.00	0.00	0.00
	A.A. Bhihade	0.00	0.00	6600.00	6600.00
	Dipawali Adv	12500.00			12500.00
	Amol B. Khedkar	0.00	0.00	3350.00	3350.00
	Shivaji High School-Main	614402.00			614402.00
	Advance College store	3960.00			3960.00
	Ridhora site exp	239345.00		285.00	239630.00
	Uni practical exam contr	401225.00	267000.00	0.00	134225.00
	Uni contribution theory exam	56280.00	199008.00	93277.00	-49451.00
	TOTAL	1457058.00	1129701.00	882570.00	1209927.00



SHRI SHIVAJI EDUCATION SOCIETY, AMRAVATI

Name of the Institute:- College Of Engineering & Technology,(Babhulgaon) Akola

SCHEDULE-7

OPENING & CLOSING BALANCES OF CASH AND BANK [2020-21]

SR	PARTICULARS	OPENING AS ON	CLOSING AS ON
		01.04.2020	31.03.2021
1	Cash in hand	214841.00	353907.00
2	BOM A/c 1	42825.55	0.00
3	BOM A/c 7	500.00	0.00
4	CBI-Salary	7606554.87	2670487.34
5	SBI A/c 30737601105	397530.39	109045.91
6	SBI Online A/c 34890565	300000.38	3808835.12
TOTAL		8562252.19	6942275.37

BOM A/c 1 & 2 is as per letter dtd 21/01/2021 is being write off.

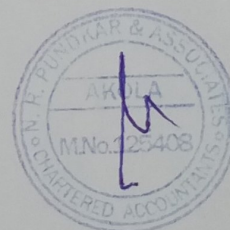


SHRI SHIVAJI EDUCATION SOCIETY, AMRAVATI

Name of the Institute:- College Of Engineering & Technology,(Babhulgaon) Akola

SCHEDULE-8**EDUCATIONAL FEES AND FINES FOR THE YEAR 2020-21**

SR	PARTICULARS	RECEIPT	PAYMENT
1 COLLEGE FEES			
	Admission forms	75000.00	100.00
	Library fees	0.00	179849.00
	Misc Dr Cr	129946.00	111996.00
	Tution fees	55333606.00	635301.00
	Development Fees	9973100.00	224521.00
	TOTAL	65511652.00	1151767.00
2 UNIVERSITY FEES			
	Examination fees	421565.00	261230.00
	Late fees	0.00	1580.00
	TOTAL	421565.00	262810.00
3 FINE		11165.00	148.00
	TOTAL	11165.00	148.00
4 Sub Total (1 + 2 + 3)		65944382.00	
	Less Fees Pertaining to 19-20 & earlier (Collected during Current Year)	41024186.00	
	TOTAL	24920196.00	
5 FEES RECEIVABLE 20-21		96578449.00	0.00
	TOTAL	96578449.00	0.00
	TOTAL (4+5)	121498645.00	1414725.00



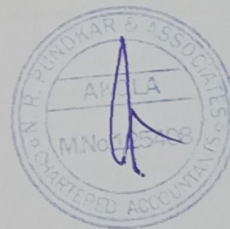
SHRI SHIVAJI EDUCATION SOCIETY, AMRAVATI

Name of the Institute:- College Of Engineering & Technology,(Babhulgaon) Akola

SCHEDULE-9

OTHER INCOME FOR THE YEAR 2020-21

SR	PARTICULARS	AMOUNT	AMOUNT
1	GENERAL INCOME		
	Research fees	148000.00	
2	OTHER INCOME		
	Book discount	49369.00	
	Bus fare	4500.00	
	Canteen & Store, Bank rent	14400.00	
	Student Insurance fees-Net	368637.00	
	Degree and professional certificate	14190.00	
	Uni Environmenatal studies	41330.00	
	Uni.Exam Fees	903286.00	
	Other income	8680.00	
	TOTAL	1552392.00	



SHRI SHIVAJI EDUCATION SOCIETY, AMRAVATI

Name of the Institute:- College Of Engineering & Technology,(Babhulgaon) Akola

SCHEDULE-10

SALARY & ALLOWANCES FOR THE YEAR 2020-21

SR	PARTICULARS	AMOUNT	AMOUNT
1 BASIC PAY			
	Teaching	27651965.00	
	Non-teaching	7525989.00	
2 DA			
	Teaching	31796598.00	
	Non-teaching	8434612.00	
3 HRA			
	Teaching	2457824.00	
	Non-teaching	891668.00	
4 TA			
	Teaching	702856.00	
	Non-teaching	214750.00	
5 Provident Fund		2031377.00	
	Adm charges for PF	215055.00	
	Remuneration / Honorarium	228031.00	
	Gratuity expenses	2249820.00	
TOTAL		84400545.00	



SHRI SHIVAJI EDUCATION SOCIETY, AMRAVATI

Name of the Institute:- College Of Engineering & Technology,(Babhulgaon) Akola

SCHEDULE-11

CONTINGENCIES FOR THE YEAR 2020-21

SR	PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
1	ADMINISTRATION EXP		4. OPERATING & OTHER EXP	
	Admission awareness& promo	10056.00	Inspection Exp	1500.00
	Admission process charges	580.00	Building maintainance	17440.00
	Bank commission/Revenue Stamp	35162.01	Seminar Expenses	1536.00
	University Gazzate/Upgradation Fee	1000.00	Bank W/f	43325.55
	Audit & Legal Fees	147000.00	Carting charges	2545.00
	Meeting expenses	122263.00	Consumable material	91872.00
	Affiliationfees Expend	150011.80	Diesel & oil	384827.00
		<u>466072.81</u>	Educational tour	37591.00
			Electric bill	990023.00
	Less:Accrediation/ARC fees & expenses	0.00	Special Allowance	36000.00
	:Software diff	0.00	Electric maintainance	79853.00
		0.00	Student insurance	46455.00
		<u>466072.81</u>	Training/Campus	183900.00
			Games & sport exp	225.00
			Garden maintainance	90394.00
2	ANNUAL SOCIAL EXPENSES		Livrage expenses	13440.00
	Cultural activities	300.00	Telephone expenses	81758.46
	Social gathering	0.00	Sweeping and cleaning	170528.00
		<u>300.00</u>	Vehicle Repair & Man	34059.00
			Postage & telegrams	11598.00
3	CONSUMABLE LAB & WORK SHOP		Printing expenses	34277.00
	Chemical dept expenses	40422.00	Website exp	12500.00
	Arch. Dept expenses	100472.00	Broad Band Services	87800.00
	Computer Center Exp	15310.00	Advertisement exp	233331.00
	Mechanical dept exp	2834.00	Repairs & maintainanc	919133.00
		<u>159038.00</u>	Stationery expenses	65975.00
			TADA Exp	79866.00
5. TAXES EXPENSES			Vehicle tax	2500.00
		0.00	Security Gaurd Exp	188524.00
		0.00		<u>3942776.01</u>
		<u>0.00</u>		
TOTAL (1 TO 5)				4568186.82

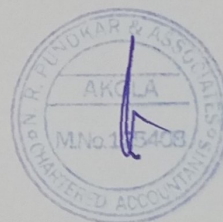


SHRI SHIVAJI EDUCATION SOCIETY, AMRAVATI

Name of the Institute:- College Of Engineering & Technology,(Babhulgaon) Akola

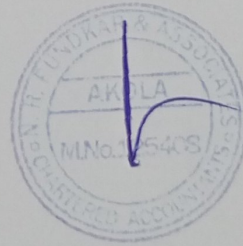
SCHEDULE-12**DEPRECIATION CHARGED FOR THE YEAR 2020-21**

SR	PARTICULARS	Rate	Asset as on 01.04.2020	Depreciation Fund 01.04.20	Depreciation on Op Amount	Purchased 2020-21	Depreciation on 20-21	Total Depreciation
		a	b	c	d	e	g	h
					(b-c)*a		(e*a)	(d+g)
1]	Building Construction	2.50%	74770234	14977338	1494822	0	0	1494822
2]	Computer	25.0%	22771249	18501953	1067324	131593	32898	1100222
			0					
3]	Equipments	10.0%	33147293	21912628	1123466	3000	300	1123766
			0					
4]	Furnitures	10.0%	10515301	6361657	415364	0	0	415364
			0					
5]	Books & Magazines	25.0%	14720859	13008124	428184	118107	29527	457711
Total			155924936	74761700	4529161	252700	62725	4591886



SHRI SHIVAJI EDUCATION SOCIETY, AMRAVATI
Name of the Institute:- College Of Engineering & Technology,(Babhulgaon) Akola
Depreciation Chart as per FRA Format
2020-21

Sr. No	Item	Rate of Depreciation	Opening WDV as on 01 Apr	Additions upto 30 Sept	Additions From Oct	Less Deductions	Net Value	Depreciation (F)	(Closing WDV)
		(A)	(B)	(C)	(C)	(D)	E=(B+C-D)	F= (B+C1)xA +C2 x (A/2) -D x A	G=E-F
1	Computer	25	4547085	0	0	0	4547085	1136771	3410314
2	Books	25	1789471	0	0	0	1789471	447368	1342103
3	Furniture	15	3705224	0	0	0	3705224	555784	3149440
4	Machinery	15	10145759	0	0	0	10145759	1521864	8623895
			20187539	0	0	0	20187539	3661787	16525752
						0			



AUDIT REPORT
2021-2022

SHRI SHIVAJI EDUCATION SOCIETY, AMRAVATI
COLLEGE OF ENGINEERING & TECHNOLOGY,(BABHULGAON) AKOLA

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1. We have examined the balance sheet as on 31st March, 2022 and Income and Expenditure account for the year ended on that date, attached herewith, of :-

COLLEGE OF ENGINEERING & TECHNOLOGY, (BABHULGAON) AKOLA
Run By SHRI SHIVAJI EDUCATION SOCIETY, AMRAVATI

2. We certify that the Balance Sheet and Income & Expenditure account are in agreement with the books of account at (Babhulgaon) Akola.

3.(a) We report the following observations / comments / discrepancies / inconsistencies; if any: As per annexure attached herewith separately, further financial statements are the responsibility of management. Our responsibility is to express an opinion on these statements, based on our audit. We conducted our audit in accordance with the auditing standards generally accepted in India. These standard require that we plan & perform the audit to obtain a reasonable assurance whether these statements are free from material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts & disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

(b) Subject to above & Notes to Accounts -

A. We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of the audit.

B. In our opinion, proper books of account have been kept by college so far as appears from our examination of the books.

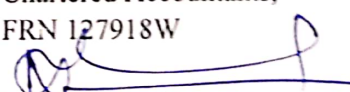
C. In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any, give a true and fair view :-

(i) In the case of the balance sheet, of the state of the affairs of the " College of Engineering & Technology (Babhulgaon) Akola as at 31st March, 2022, and

(ii) In the case of Income & Expenditure account, of the Deficit of "College of Engineering & Technology (Babhulgaon) Akola for the year ended on that date.

UDIN

Date: 06/09/2022
Place: Akola

As per our report of even date,
For N R Pundkar & Associates,
Chartered Accountants,
FRN 127918W

Nitesh R Pundkar... Prop.
M.No. 125408

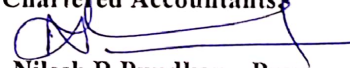


NOTES TO ACCOUNT AND SIGNIFICANT ACCOUNTING POLICIES

- 1] METHOD OF ACCOUNTING: The assessee follows Mixed system of accounting.
- 2] FIXED ASSET: Fixed assets are reflected at their purchase cost and/or installation cost.
Discount on books in some cases is separately shown as income instead of crediting to Asset account.
- 3] DEPRECIATION: Depreciation is provided in the books as per rate mentioned in Schedule 12 of Report.
- 4] INVESTMENTS: Investments are reflected at its acquisition cost.
- 5] Sundry Debtors, Creditors, Unsecured borrowings, all ledgers are subject to confirmation & reconciliation.
- 6] The management certifies that whatsoever expenses debited to income and expenditure account are actually incurred during regular course of the business & there is no element of personal expenditure and/or capital expenditure.
- 7] Previous year figures have been rearranged, regrouped, and/or reclassified, wherever necessary to confirm the current year's classification.
- 8] In the opinion of management current asset, loans, advances & others are approximately of the value stated if realised in ordinary course of business.
- 9] Fees collection/receivable data is as per provided by the college.
- 10] Salaries & Arrears of teaching & non-teaching staff and their appointments are subject to verification in respect of its approval as per DTE/AICTE/PCI/Govt University is done or not.
- 11] College required to maintain a bank reconciliation statement.
- 12] This year accounting is subject to verification, as the accountant to whom responsibility was given for finalizing the account was unable to do work as per accounting principles.

Place: Akola
Date: 06/09/2022

As per our report of even date,
For N R Pundkar & Associates,
Chartered Accountants.


Nileshe R Pundkar...Prop.

[M.No. 125408]



Schedule VIII

[Rule 17(1)]

SHRI SHIVAJI EDUCATION SOCIETY, AMRAVATI

Regd. No. F/89/AMT

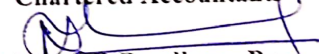
Name of the Institute:- College Of Engineering & Technology,(Babhulgaon) Akola

Balance Sheet As on 31st March, 2022

FUND & LIABILITIES	Sch	AMOUNT	AMOUNT	ASSETS & PROPERTIES	Sch	AMOUNT	AMOUNT
Trust Fund				Immovable Properties	4		74770233.67
Balance as per last B/s				Movable Properties	4		88328945.50
Add/less-Adjustment				College of Engg		88049517.50	
				Hostel-Boys		177707.00	
				Hostel-Girls		101721.00	
Other Fund	1		85265626.69	Other Assets	5		6263112.30
				College of Engg		4453472.30	
				Hostel-Boys		808270.00	
				Hostel-Girls		1001370.00	
Depreciation fund		85265626.69		Fees Receivable	5		129575819.00
Other Liabilities	2		11199592.05	Loan & Advances			6315473.99
Staff liabilities		7480751.40		Employee & others	6	543469.00	
Other Liabilities		3718840.65		Internal Institute	3	935955.00	
				Internal Institute-Hostels Boy		2404926.00	
				Internal Institute-Hostels Girl		2122609.00	
				Internal Institute-Society		308514.99	
Loan & Advances	3		251516997.57	Closing Balance	7		21629476.62
Shri Shivaji Edu Society,A		2391246.00		Accumulated Income & Expenditure			21099155.23
Internal Institute		237321341.57		Deficit as per last B/S		33417049.93	
Development Fund-Societ		11804410.00		Less:Surplus for the year		12317894.70	
TOTAL			347982216.31	TOTAL			347982216.31

0.00

For College Of Engineering & Technology, (Babhulgaon) Akola

Principal,
College of Engg.
& Tech., AkolaFor N R Pundkar & Associates
Chartered AccountantsDate:06/09/2022 Akol Nitesh R Pundkar...Prop
MNo. 125408

Schedule VIII

[Rule 17(1)]

SHRI SHIVAJI EDUCATION SOCIETY, AMRAVATI

Regd. No. F/89/AMT

Name of the Institute:- College Of Engineering & Technology,(Babhulgaon) Akola

Balance Sheet As on 31st March, 2022

FUND & LIABILITIES	Sch	AMOUNT	AMOUNT	ASSETS & PROPERTIES	Sch	AMOUNT	AMOUNT
Trust Fund				Immovable Properties	4		74770233.67
Balance as per last B/s				Movable Properties	4		88049517.50
Add/less-Adjustment				Other Assets	5		4453472.30
Other Fund	1		85265626.69	Fees Receivable	5		129575819.00
Depreciation fund		85265626.69		Loan & Advances			1479424.00
Other Liabilities	2		11199592.05	Employee & others	6	543469.00	
Staff liabilities		7480751.40		Internal Institute	3	935955.00	
Other Liabilities		3718840.65		Closing Balance	7		9907926.62
Loan & Advances	3		239712587.57	Accumulated Income & Expenditure			27941413.22
Shri Shivaji Edu Society, A		2391246.00		Deficit as per last B/S		40237495.92	
Internal Institute		237321341.57		Less: Surplus for the year		12296082.70	
TOTAL			336177806.31	TOTAL			336177806.31

0.00

For College Of Engineering & Technology, (Babhulgaon) Akola

Principal,
Principal,
College of Engg.
& Tech., Akola



For N R Pundkar & Associates
Chartered Accountants

Date: 06/09/2022 Akd Nitesh R Pundkar...Prop
MNo. 125408



Schedule IX

[Rule 17(1)]

SHRI SHIVAJI EDUCATION SOCIETY, AMRAVATI

Regd. No. F/89/AMT

Name of the Institute:- College Of Engineering & Technology,(Babhulgaon) Akola

Income & Expenditure Account for the year ending on 31st March, 2022

EXPENDITURE	Sch	AMOUNT	AMOUNT	INCOME	Sch	AMOUNT	AMOUNT
Salary of the Staff	10		106890551.00	Educational Fees	8		137528963.00
Educational Fees	8		4742294.00	College Fees		110536180.00	
Contingencies	11		9075077.75	University Fees		2599840.00	
Administration expenses		845421.75		Fine/Fees		11539.00	
Annual Social expenses		0.00		Fess Recievable 21-22		107105543.00	
Consumables, lab& worksh		180211.00				220253102.00	
Operating & Other expense		8049445.00		Less: Fees received pertaining to 20-21 and earlier		82724139.00	
Taxes expenses		0.00					
Depreciation	13		5912040.55	Other Income	9		1408895.00
Surplus for the year			12317894.70	Engg College		1387083.00	
				Boys Hostel		6409.00	
				Girls Hostel/Society		15403.00	
TOTAL			138937858.00	TOTAL			138937858.00

0.00

For College Of Engineering & Technology, (Babhulgaon) Akola

[Signature]
Principal,
College of Engg.
& Tech., Akola



Date:06/09/2022 Akl

For N R Pundkar & Associates
Chartered Accountants

[Signature]
Nilesh R Pundkar...Prop
MNo. 125408



Schedule IX

[Rule 17(1)]

SHRI SHIVAJI EDUCATION SOCIETY, AMRAVATI

Regd. No. F/89/AMT

Name of the Institute:- College Of Engineering & Technology,(Babhulgaon) Akola

Income & Expenditure Account for the year ending on 31st March, 2022

EXPENDITURE	Sch	AMOUNT	AMOUNT	INCOME	Sch	AMOUNT	AMOUNT
Salary of the Staff	10		106890551.00	Educational Fees	8		137528963.00
Educational Fees	8		4742294.00	College Fees		110536180.00	
Contingencies	11		9075077.75	University Fees		2599840.00	
Administration expenses		845421.75		Fine/Fees		11539.00	
Annual Social expenses		0.00		Fess Recievable 21-22		107105543.00	
Consumables, lab& worksh		180211.00				220253102.00	
Operating & Other expense		8049445.00		Less: Fees received pertaining to 20-21 and earlier		82724139.00	
Taxes expenses		0.00		Other Income	9		1387083.00
Depreciation	13		5912040.55				
Surplus for the year			12296082.70				
TOTAL			138916046.00	TOTAL			138916046.00

0.00

For College Of Engineering & Technology, (Babhulgaon) Akola

[Signature]
Principal,
College of Engg.
& Tech., Akola



Date:06/09/2022 Akl

For N R Pundkar & Associates
Chartered Accountants

[Signature]
Nilesh R Pundkar...Prop
MNo. 125408



SHRI SHIVAJI EDUCATION SOCIETY, AMRAVATI

Regd. No. F/89/AMT

Name of the Institute:- College Of Engineering & Technology,(Babhulgaon) Akola

Receipts and Payments Account for the year ending on 31st March, 2022

RECEIPTS	Sch	AMOUNT	AMOUNT	PAYMENTS	Sch	AMOUNT	AMOUNT
Educational Fees/Fines	8	110536180.00	137528963.00	Educational Fees	8		4742294.00
College Fees		2599840.00		Salary of the Staff	10		106890551.00
University Fees		11539.00		Contingencies	11		9075077.75
Fine				Administration expenses		845421.75	
Other Income	9		1387083.00	Annual Social expenses		0.00	
				Consumables lab& workshop		180211.00	
				Operating & Other expenses		8049445.00	
				Taxes expenses		0.00	
Other Liabilities	2		32346609.00	Other Liabilities	2		49673336.00
Staff liabilities		24550754.00		Staff liabilities		40994147.00	
Other Liabilities		7795855.00		Other Liabilities		8679189.00	
			0.00	Immovable Properties	4		0.00
				Movable Properties	4		6642115.00
Other Assets	5		2309467.00	Other Assets	5		110250.00
Fees Receivable	5		82724139.00	Fees Receivable	5		107105543.00
Loan & Advances	6		1424514.00	Loan & Advances	6		758056.00
Internal Institute	3		36944866.00	Internal Institute	3		6702767.00
Opening Balance	7		6942275.37	Closing Balance	7		9907926.62
TOTAL			301607916.37	TOTAL			301607916.37
							0.00

CERTIFICATE

Certified that the figures shown in the above "Receipts & Payments Account" agree with the Books of accounts maintenance which have been audited by us and are found to be correct.

For College Of Engineering & Technology, (Babhulgaon) Akola

(Signature)
Principal,
College of Engg.
& Tech., Akola



Date:06/09/2022 Akl

For N R Pundkar & Associates
Chartered Accountants

(Signature)
Nilesh R Pundkar...Prop
MNo. 125408



SHRI SHIVAJI EDUCATION SOCIETY, AMRAVATI
Name of the Institute:- College Of Engineering & Technology,(Babhulgaon) Akola

SCHEDULE-1

A] DEPRECIATION FUND AS ON 31ST MARCH, 2022

SR	PARTICULARS	Balance on 01.04.2021	Depreciation %	Depreciation Amount 21-22	Total Depreciation Fund
1]	Building Construction	16472160.60	2.50%	1494822.39	17966982.99
2]	Computer	19602175.06	25.00%	2245228.81	21847403.88
3]	Equipments	23036394.58	10.00%	1240880.29	24277274.87
4]	Furniture	6777021.49	10.00%	482800.24	7259821.73
5]	Books & Magazine	13465834.34	25.00%	448308.82	13914143.16
Total		79353586.08		5912040.55	85265626.63

SHRI SHIVAJI EDUCATION SOCIETY, AMRAVATI
Name of the Institute:- College Of Engineering & Technology,(Bahulgaon) Akola

SCHEDULE-2

OTHER LIABILITIES

31.03.2022	OPENING AS ON	RECEIPT	PAYMENT	CLOSING AS ON
SR PARTICULARS	1.4.2021	2021-2022	2021-2022	31.3.2022
A STAFF LIABILITIES				
	19873.00	47200.00	161796.00	-94723.00
1 GIS	3246137.40	10376200.00	10708763.00	2913574.40
2 Income tax	434600.00	4147226.00	4021376.00	560450.00
3 Salary Earner Society	634837.00	2948539.00	2793364.00	790012.00
4 Bank loan	42675.00	279850.00	267250.00	55275.00
5 Professional tax	80075.00	1408276.00	1358527.00	129824.00
6 LIC	19535500.00	2951946.00	19535500.00	2951946.00
7 Salary Payable-Teaching & Non	-69553.00	2391517.00	2147571.00	174393.00
8 Providend Fund	23924144.40	24550754.00	40994147.00	7480751.40
B OTHER LIABILITIES				
	27500.00	72000.00	45500.00	54000.00
1 Aditi power solution	25000.00			25000.00
2 Adv Sagar S Katkar	50000.00	100000.00	156154.00	-6154.00
3 AICTE Grant for National	300000.00			300000.00
4 Caution Money	1786035.00	319000.00	300000.00	1805035.00
5 CESCAA (Civil)	-30000.00			-30000.00
6 COET Akola Innovation	9886.00	48.00	9934.00	0.00
7 Deepak S Solanke	7000.00			7000.00
8 Deposit-Om Book	24000.00		24000.00	0.00
9 Digital PLM	0.00	6580.00		6580.00
10 Dress Code	30000.00		30000.00	0.00
11 Hire ex career	0.00	145848.00		145848.00
12 IRG Fund For FC - 1116	0.00		1180.00	-1180.00
13 ISTE New Delhi	1000.00	1000.00	2007000.00	-2005000.00
14 Laxmi Sales	17450.00	107450.00	103250.00	21650.00
15 Matoshri V Annapurna	273221.90	84044.00	84546.00	272719.90
16 Misc refundable	1450189.00			1450189.00
17 MODROB-A.I.C.T.E 2020	2950.00		2950.00	0.00
18 NATA	604.75			604.75
19 NSS Account	0.00		551603.00	-551603.00
20 Om Cam Power Prod	0.00		550.00	-550.00
21 Online Exam Exp.	10130.00			10130.00
22 Orange City-Training	5000.00		5000.00	0.00
23 Pankaj Telgote-Cantin	0.00		50000.00	-50000.00
24 Rajesh M Deshmukh	516.00	1343.00	1359.00	500.00
25 Revenue & Stamps	0.00		870350.00	-870350.00
26 Sairam Diesel Power Services	0.00	2967346.00		2967346.00
27 Salary Deduction	0.00	3977656.00	3558047.00	419609.00
28 Salary to be Paid	205000.00		205000.00	0.00
29 Seed Infotech	0.00		38800.00	-38800.00
30 Shree Career Acedemy	380892.00	13540.00	413100.00	-18668.00
31 SPDP-A.I.C.T.E 2020	0.00		10990.00	-10990.00
32 Student Inducton Programme	26400.00		26400.00	0.00
33 TESA Textile	0.00		184076.00	-184076.00
34 Uni. Sport Fees	4602774.65	7795855.00	8679789.00	3718840.65
TOTAL (A+B)	28526919.05	32346609.00	49673936.00	11199592.05



SHRI SHIVAJI EDUCATION SOCIETY, AMRAVATI
Name of the Institute:- College Of Engineering & Technology,(Babhulgaon) Akola

SCHEDULE 3

INTERNAL INSITUTES- LIABILITIES

31.03.2022					
SR	PARTICULARS	OPENING AS ON 01.04.2021	RECEIPT 2021-2022	PAYMENT 2021-2022	CLOSING AS ON 31.3.2022
1	Boys Hostel Cash Book	2392246.00	247400.00	248400.00	2391246.00
2	D N College, Nagpur	1000000.00			1000000.00
3	Dr P Deshmukh Design	6962107.57	1308600.00	2072175.00	6198532.57
4	Girls Hostel Cash Book	2126979.00	43000.00	64000.00	2105979.00
5	Scholorship Account	1143609.00			1143609.00
6	Shri Shivaji College, Akola	23975025.00		1818192.00	22156833.00
7	Shri Shivaji College, Nagpur	3000000.00			3000000.00
8	Shri Shivaji Edu Society Amt	85854654.00	35345866.00	2500000.00	118700520.00
9	Society Cash Book	83015868.00			83015868.00
TOTAL		209470488.57	36944866.00	6702767.00	239712587.57

INTERNAL INSITUTES- ASSETS

SR	PARTICULARS	OPENING AS ON 1.4.2021	RECEIPT 2021-22	PAYMENT 2021-22	CLOSING AS ON 31.3.2022
1	Building Fund account	418500.00	0.00	0.00	418500.00
2	Dr P Deshmukh Group of Inst	409025.00	0.00	0.00	409025.00
4	Hostel account	108430.00	0.00	0.00	108430.00
TOTAL		935955.00	0.00	0.00	935955.00

SHRI SHIVAJI EDUCATION SOCIETY, AMRAVATI
Name of the Institute:- College Of Engineering & Technology,(Babhulgaon) Akola

SCHEDULE-4
MOVABLE AND IMMOVABLE PROPERTIES AS ON 31.03.2022

SR	PARTICULARS	OPENING AS ON 01.04.2021	Add purchase Less sale	CLOSING AS ON 31.03.2022
1 IMMOVABLE				
	Building Construction	74770233.67	0.00	74770233.67
		74770233.67	0.00	74770233.67
2 MOVABLE				
	Books	14838966.06	80500.00	14919466.06
	Computer	20468607.00	4711619.00	25180226.00
	Software	2434235.00	1500.00	2435735.00
	Equipment	33150292.96	1174138.00	34324430.96
	Furniture	10515301.48	674358.00	11189659.48
		81407402.50	6642115.00	88049517.50
	TOTAL (1+2)	156177636.17	6642115.00	162819751.17

SCHEDULE-5

OTHER ASSETS
31.03.2022

SR	PARTICULARS	OPENING AS ON 01.04.2021	RECEIPT 2021-2022	PAYMENT 2021-2022	CLOSING AS ON 31.3.2022
					11832.00
1	Akola Gas Service (Deposit)	11832.00			122804.00
2	BSNL /Broad Band	122804.00			3937594.30
3	Fixed deposit + Salary Earner	6135863.30	2198269.00		285843.00
4	MSEB deposit	175593.00		110250.00	75000.00
5	Reserve fund with Un	75000.00			0.00
6	TDS SBI Claim	111198.00	111198.00		20399.00
7	Telephone deposit	20399.00			
	TOTAL	6652689.30	2309467.00	110250.00	4453472.30

FEES RECEIVABLE
31.03.2022

SR	PARTICULARS	OPENING AS ON 01.04.2021	RECEIPT 2021-2022	PAYMENT 2021-2022	CLOSING AS ON 31.3.2022
9	Fees Receivable- Students (F.Y. 03-04 to 20-21)	105194415.00	82724139.00	0.00	22470276.00
10	Fees Receivable- Students (F.Y. 21-22)	0.00	0.00	107105543.00	107105543.00
	TOTAL	105194415.00	82724139.00	107105543.00	129575819.00

Note: Fees Receivable is as per letter submitted/provided by college, we does not verify the same
i.e. yearwise caluation of fees receivable/recived is subject to verification.

SHRI SHIVAJI EDUCATION SOCIETY, AMRAVATI

Name of the Institute:- College Of Engineering & Technology,(Babhulgaon) Akola

SCHEDULE-6**LOAN AND ADVANCES**

31.03.2022

SR	PARTICULARS	OPENING AS ON 01.04.2021	RECEIPT 2021-2022	PAYMENT 2021-2022	CLOSING AS ON 31.3.2022
A	EMPLOYEE & OTHERS				
1	A A Pande	0.00	7200.00	20000.00	12800.00
2	A. A. Blihadde	6600.00	6600.00		0.00
3	Advance College store	3960.00			3960.00
4	Amol B Khedkar	3350.00	3350.00		0.00
5	Dipawali Adv	12500.00	12500.00		0.00
6	H S Nemane	5000.00	5000.00		0.00
7	J. G. Ingole	3600.00			3600.00
8	ManDar K Deshmukh	113775.00	140375.00	26600.00	0.00
9	N. B. Bujrukh	500.00	15470.00	14970.00	0.00
10	P. M. Raut	1000.00	181986.00	180986.00	0.00
11	R G Gebad	-3000.00	25000.00	28000.00	0.00
12	R M Phuke	42000.00		33000.00	75000.00
13	Ridhora site exp	239630.00	239630.00	0.00	0.00
14	S K Agrawal	0.00	14000.00	19000.00	5000.00
15	S N Nemade	0.00	1000.00	10500.00	9500.00
16	S P Dhokane	0.00	18000.00	32000.00	14000.00
17	S. B. Patil	8000.00	43000.00	35000.00	0.00
18	S. J Ningwal	8836.00			8836.00
19	S. S. Agrawal	50000.00	50000.00		0.00
20	Shivaji High School-Main	614402.00			614402.00
21	Theory Exam Cont. Recoverable	-49451.00	379535.00	325000.00	-103986.00
22	Uni practical exam contr	134225.00	233868.00		-99643.00
23	V. S. Kalmegh	15000.00	48000.00	33000.00	0.00
	TOTAL	1209927.00	1424514.00	758056.00	543469.00



SHRI SHIVAJI EDUCATION SOCIETY, AMRAVATI

Name of the Institute:- College Of Engineering & Technology,(Babhulgaon) Akola

SCHEDULE-7**OPENING & CLOSING BALANCES OF CASH AND BANK [2021-22]**

SR	PARTICULARS	OPENING AS ON 01.04.2021	CLOSING AS ON 31.03.2022
1	Cash in hand	353907.00	254607.00
2	BOM A/c 1	0.00	0.00
3	BOM A/c 7	0.00	0.00
4	CBI-Salary	2670487.34	7552289.59
5	SBI A/c 30737601105	109045.91	-1690149.09
6	SBI Online A/c 34890565	3808835.12	3791179.12
TOTAL		6942275.37	9907926.62

BOM A/c 1 & 2 is as per letter dtd 21/01/2021 is being write off.

SCHEDULE-8

EDUCATIONAL FEES AND FINES FOR THE YEAR 2021-2022

SR	PARTICULARS	RECEIPT	PAYMENT
1	COLLEGE FEES		
	Admission forms	154700.00	
	Library Book Fees	7690.00	575036.00
	Misc Dr Cr	144753.00	172870.00
	Misc FY ADM	1212939.00	1428529.00
	NEET NATA Exam	328510.00	225400.00
	Sponsorship Fees	50000.00	
	Tuition fees	96399206.00	199456.00
	Development Fees	12238382.00	41633.00
	TOTAL	110536180.00	2642924.00
2	UNIVERSITY FEES		
	Examination fees	2016133.00	2098020.00
	Various Types of Fees	582707.00	1350.00
	Gazzate Fees	1000.00	
	TOTAL	2599840.00	2099370.00
3	FINE	11539.00	
	TOTAL	11539.00	0.00
4	Sub Total (1 + 2 + 3)	113147559.00	
	Less Fees Pertaining to 20-21 & earlier (Collected during Current Year)	82724139.00	
	TOTAL	30423420.00	
5	FEES RECEIVABLE 21-22	107105543.00	0.00
	TOTAL	107105543.00	0.00
	TOTAL (4+5)	137528963.00	4742294.00

SHRI SHIVAJI EDUCATION SOCIETY, AMRAVATI

Name of the Institute:- College Of Engineering & Technology,(Babhulgaon) Akola

SCHEDULE-9**OTHER INCOME FOR THE YEAR 2021-22**

SR	PARTICULARS	AMOUNT	AMOUNT
1	GENERAL INCOME		
	Research fees	284000.00	
2	OTHER INCOME		
	Award	109400.00	
	Book discount	162750.00	
	Bus fare	1500.00	
	Canteen & Store, Bank rent	115200.00	
	Challan	47207.00	
	Degree and professional certificate	61453.00	
	Interest on Fixed Deposit	19642.00	
	News Paper Sales	10332.00	
	Student Insurance fees-Net	216083.00	
	Training & Campus Placement	306600.00	
	Uni Environmenatal studies	52916.00	
	TOTAL	1387083.00	



SCHEDULE-10

SALARY & ALLOWANCES FOR THE YEAR 2021-22

SR	PARTICULARS	AMOUNT	AMOUNT
1 BASIC PAY			
	Teaching	29773212.00	
	Non-teaching	6881021.00	
2 DA			
	Teaching	34720823.00	
	Non-teaching	9283704.00	
3 HRA			
	Teaching	2361341.00	
	Non-teaching	1070104.00	
4 TA			
	Teaching	706623.00	
	Non-teaching	258908.00	
5 Provident Fund		1371194.00	
	Adm charges for PF	754465.00	
	Remuneration / Honorarium	551500.00	
	Arrears of Promotion	280961.00	
	Gratuity expenses	15924749.00	
	Salary Payable	2951946.00	
	TOTAL	106890551.00	

SHRI SHIVAJI EDUCATION SOCIETY, AMRAVATI
Name of the Institute:- College Of Engineering & Technology,(Babhulgaon) Akola

SCHEDULE-11

CONTINGENCIES FOR THE YEAR 2021-22

SR	PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
1	ADMINISTRATION EXP		4. OPERATING & OTHER EXP	
	Admission awareness & promo	295295.00	Advertisement exp	88418.00
	Admission process charges	131699.00	Book Binding Exp	1450.00
			Broad Band Services	141588.00
			Building maintainance	284175.00
	Audit & Legal Fees	232200.00	Carting charges	21969.00
	Bank commission/Revenue Stamp	10479.75	College MII-CET Exp	10000.00
	Meeting expenses	175748.00	Consultancy Charges	753000.00
		845421.75	Diesel & oil	708026.00
			Electric bill	1024920.00
			Electric maintainance	344235.00
				99054.00
		0.00	Garden maintainance	441276.00
		845421.75	Insurance Exp.	9124.00
			Leverage expenses	99000.00
2	ANNUAL SOCIAL EXPENSES		Merit Scholar Awar Exp. / Award	385948.00
	Cultural activities		Municipal Tax	5478.00
	Social gathering	0.00	News Paper Exp.	6855.00
		0.00	Postage & telegrams	1180.00
			Registration Fees	79340.00
3	CONSUMABLE LAB & WORK SHOP		Rent Exp.	1490611.00
	Arch. Dept expenses	108890.00	Repairs & maintainance	240345.00
	Chemical dept expenses	1340.00	Ridhora Site Exp.	344379.00
	Chemistry Dept. Exp.	11076.00	Security Gaurd Exp	50000.00
	Civil Dept Exp.	36905.00	Seminar Expenses	30469.00
	Computer Center Exp	15050.00	Special Allowance	140413.00
	Computer Dept. Exp.	2900.00	Stationery expenses	1480.00
	Physics Dept. Exp.	700.00	STTP - CIVIL - 2018	
	Consuable Material	3350.00		
	Mechanical dept exp		TADA Exp	300825.00
		180211.00	TDS SBI Claim Exp.	111198.00
			Telephone expenses	120131.00
5. TAXES EXPENSES			Training/Campus	47561.00
		0.00	Uniersity Environmental Studies Exp.	63750.00
		0.00	Unnat Bharat Abhiyan	5419.00
		0.00	Vehicle Repair & Mani.	127854.00
			Vehicle tax	344205.00
			Website exp	20060.00
			Workshop Eep	98909.00
			Zerox	6800.00
				8049445.00
TOTAL (1 TO 5)				9075077.75

SHRI SHIVAJI EDUCATION SOCIETY, AMRAVATI

Name of the Institute:- College Of Engineering & Technology,(Babhulgaon) Akola

SCHEDULE-12

DEPRECIATION CHARGED FOR THE YEAR 2021-22

SR	PARTICULARS	Rate	Asset as on 01.04.2021	Depreciation Fund 01.04.21	Depreciation on Op Amount	Purchased 2021-22	Depreciation on 21-22	Total Depreciation
		a	b	c	d (b-c)*a	e	g (e*a)	h (d+g)
1]	Building Constructor	2.50%	74770233.67	14977338.22	1494822.39	0.00	0.00	1494822.39
2]	Computer	25.0%	22771249.00	18501952.75	1067324.06	4711619.00	1177904.75	2245228.81
3]	Equipments	10.0%	33147292.96	21912628.10	1123466.49	1174138.00	117413.80	1240880.29
4]	Furnitures	10.0%	10515301.48	6361657.05	415364.44	674358.00	67435.80	482800.24
5]	Books & Magazines	25.0%	14720859.06	13008123.77	428183.82	80500.00	20125.00	448308.82
Total			155924936.17	74761699.88	4529161.20	6640615.00	1382879.35	5912040.55

SHRI SHIVAJI EDUCATION SOCIETY, AMRAVATI
Name of the Institute:- College Of Engineering & Technology, (Babhulgaon) Akola
Depreciation Chart as per FRA Format
2021-22

Sr. No	Item	Rate of Depreciation	Opening WDV as on 01 Apr	Additions upto 30 Sept	Additions From 01 Oct	Less Deductions	Net Value	Depreciation (F)	(Closing WDV)
		(A)	(B)	(C)	(C)	(D)	E=(B+C-D)	$F = (B+C) \times A \div C2 \times (A/2) - D \times A$	G=E-F
1	Computer	25%	4547085.00	0	0	0	4547085.00	11368.00	4535717.00
2	Books	25%	1789471.00	0	0	0	1789471.00	4474.00	1784997.00
3	Furniture	15%	3705224.00	0	0	0	3705224.00	5558.00	3699666.00
4	Machinery	15%	10145759.00	0	0	0	10145759.00	15219.00	10130540.00
			20187539.00	0	0	0	20187539.00	36619.00	20150920.00